



Monetta Young Investor Fund

- NO-LOAD, KIDS-THEMED FUND
- FINANCIAL LITERACY COMPONENT
- COLLEGE TUITION CREDITS

INVESTMENT OBJECTIVE:

The YIF's long-term goal is to exceed the return of the S&P 500 Index.

Innovative, Easy to Understand Fund Option

The Young Investor Fund (YIF) employs a "core-plus" investment approach. The Fund invests approximately 50% of its assets in low cost Exchange Traded Funds ("ETF's") or other funds that seek to track the S&P 500 Index. The remaining assets of the Fund are primarily invested in large capitalization equity stocks of individual companies which the Adviser considers high quality, well known companies that produce products or provide services that are recognized by most investors, including children and teenagers. In selecting individual stock investments, emphasis is placed on those companies that the Adviser believes to have above average long-term growth potential, a history of growth, an established and experienced management team and a strong balance sheet.

Financial Literacy Component

The YIF's educational objective is to help young investors build financial skills that will last a lifetime. Basic financial skills and economic principles are taught through an age-based investment kit that includes a Munny Journey Keepsake Journal, investment tutorial, KidsSave Money Software, quarterly newsletter, and various online games/activities with prizes.

College Tuition Rewards Scholarship Account

Additionally, Monetta has partnered with SAGE Scholars to offer families a College Tuition Rewards Program to any shareholder that enrolls in the Fund. These rewards/points can be used to offset college tuition fees at over 270 participating colleges nationwide. Enrollment is free and each registered child will initially receive 500 points in Tuition Rewards. Annually, on the child's birthday, their account will earn additional points based upon their age.

December 31, 2011

Portfolio Characteristics

Average MKT CAP (\$ Mil)	\$62,260
Number of Holdings	43
% of Assets in Top 10 Holdings (X-Index)	22.19%
Inception Date	12/12/2006
Cusip #	60934G703
Symbol	MYIFX
Website	www.younginvestorfund.com

YIF Investment Approach Based On World's Greatest Investors:

- **John Bogle:** "90% of fund managers underperformed the market in every 10 year period since records begin in 1960's."⁽²⁾
- **Warren Buffet:** "Best returns are achieved by companies with a stable history and can keep their competitive edge with minimal changes."⁽³⁾
- **Peter Lynch:** "You should only invest in companies you understand... which generally lead to solid stocks with excellent profits."⁽⁴⁾
- **John Neff:** "Manage your portfolio like a tennis player just trying to keep the ball in play and let the opponent make the mistakes."⁽⁵⁾
- **David Dreman:** "Do not use market timing or technical analysis...These techniques can only cost you money."⁽²⁾

AVERAGE ANNUAL TOTAL RETURNS FOR THE PERIOD ENDED DECEMBER 31, 2011

Fund / Index	Since Inception			
	1 Year	3 Year	5 year	(12-12-06)
Monetta Young Investor Fund	1.51%	23.44%	7.69%	7.53%
S&P 500 Stock Index	2.09%	14.11%	-0.25%	-0.13%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-866-YNG-INVESTOR. These results represent the percent change in net asset value.

Annualized Gross Expense Ratio 2.11%

Annualized Net Expense Ratio 1.00%*

*Source Prospectus dated April 30, 2011. Fee waiver and/or expense reimbursement is contractual through December 31, 2013. The Fund's current Gross & Net Expense ratios are reported on Page 28 of the Fund's June 30, 2011 Semi-Annual Report. The Net Expense Ratio Does Not Include Acquired Fund Fees of 0.06%.

PORTFOLIO COMPOSITION⁽¹⁾



(1) Portfolio holdings and composition are subject to change at any time and are not recommendations to buy or sell any securities. Current and future portfolio holdings are subject to risk.

All investments, including those in mutual funds, have risks and principal loss is possible.

The Monetta Young Investor Fund invests approximately 50% of its assets in exchange traded funds (ETF's) or other funds that track the S&P 500 Index. The cost of investing in the shares of ETF's will generally be lower than investing in other mutual funds that track an index, which will be subject to certain risks which are unique to tracking the Index. However, if the Fund invests in other mutual funds that track an index, your cost of investing will generally be higher.

(1) As of December 31, 2011: SPDR, Pepsi, McDonald's, Google, Disney, Apple, Caterpillar, Pfizer, Ford, MasterCard and Nike represented 11.95%, 2.37%, 2.87%, 1.69%, 2.68%, 2.89%, 0.86%, 1.22%, 2.56%, 1.95% and 1.06% respectively of the Fund's net assets. Fund holdings are subject to change and are not recommendations to buy or sell any security. *Current and future portfolio holdings are subject to risk.*

(2) **Source:** <http://www.travismorien.com/FAQ/shares/contrariantng.htm>

Book Summary: Contrarian Investment Strategies Written By Travis Morien: The Next Generation

(3) **Source:** http://travismorien.com/invest_FAQ/index2.php?option=com_content&task=view&id=63&pop=1&page1...

Stability: Written By Travis Morien

(4) **Source:** http://travismorien.com/invest_FAQ/index2.php?option=com_content&task=view&id=155&pop=1&page1...

Book Summary: Beating the Street Written By Travis Morien

(5) **Source:** http://travismorien.com/invest_FAQ/index2.php?option=com_content&task=view&id=161&pop=1&page1...

Neff's methods: Written By Travis Morien

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. Since indices are unmanaged, it is not possible to invest in them.

Monetta Financial Services, Inc. (MFSI) is the investment advisor to the Monetta Funds. The advisor has contracted with Sage Scholars, Inc. to offer Tuition Rewards (credits) to all Monetta Fund Shareholders that enroll in the Tuition Rewards program through Monetta's website.

Tuition Rewards are remitted solely as a reduction from the college's full tuition bill and are not awarded in cash. Certain restrictions may apply. The Tuition Rewards program is offered and administered by SAGE Scholars, Inc., a private for-profit corporation. Monetta Financial Services, Inc., (MFSI) through a partnership with SAGE Scholars offers a college tuition reduction program that may be used at over 270 participating colleges nationwide. All costs for the College Savings Program, including participation in the Tuition Rewards Program, are paid by MFSI. For program details and restrictions please visit www.tuitionrewards.com.

Tuition Reward registration bonus points are issued one time only. If the investor and/or student already has a Tuition Rewards account through Monetta or another SAGE financial partner, he or she is not eligible for additional registration points.

Must be preceded or accompanied by a prospectus.

All investments, including those in mutual funds, have risks and principal loss is possible. Limiting the purchase of individual stocks to companies that produce products or provide services that are recognized by children or teenagers may be a risk if this sector underperforms, which can be significantly affected by the performance of the overall economy, interest rates, competition, consumer confidence and spending, and changes in demographics and consumer tastes.

The portion of the Fund that invests in underlying funds that track the Index will be subject to certain risks which are unique to tracking the Index. By investing in the Funds, you will indirectly bear your share of any fees and expenses charged by the underlying funds, in addition to indirectly bearing the principal risks of the funds. Please refer to the prospectus for further details.

While the fund is no-load, management and other expenses still apply. Please refer to the prospectus for further details.

Additional information about the Fund is available from the Monetta Family of Mutual Funds, 1776-A S. Naperville Rd., Suite 100, Wheaton, IL 60189, or by calling 1-800-MONETTA.

FUND DISTRIBUTOR: Quasar Distributors, LLC 1/12.